GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** – Smt. N.V.Naga Lakshmi, Assistant Secretary to Government (Retd.) Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 1116 **Dated: 07-11-2019**

Read the following:-

Ref:- 1.From Smt. N.V.Naga Lakshmi, Assistant Secy. to Govt. (Retd.) Revenue Department, Application dated:24.10.2019.
2.G.O.Rt.No.2436, G.A. (SU.I) Department, Dated:16.11.2018.
3.G.O.Rt.No.835, G.A.(SU.I) Department, Dated:12.04.2019.
4. O.O.Ms.No.18, Revenue (OP.I) Department, Dated:27.06.2019.
5. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
6. G.O.Ms.No.323, Finance (Accts. II) Dept. Dated:12.11.1984.
7. G.O.Ms.No.367, Fin. & Plg. (FW.Admn.II) Department, Dated:15.11.1994.
8.G.O.Ms.No.131, Finance (ADMIN.III-D1, DSA) Department

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O R D E R:-

In pursuance of the orders issued in the G.O.s 2nd to 7th read above, sanction is hereby accorded for payment of Rs. 39,508/- (Rupees Thirty Nine Thousand Five Hundred and Eight only) (Rs. 14,385/- towards Savings Part and Rs.25,122/- towards interest on Savings Part) to Smt. N.V.Naga Lakshmi, Assistant Secretary to Government, (Retd.) Revenue Department towards contribution made under Group Insurance Scheme from 1.1.1991 to 30.06.2019 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows:-

Name of the employee and designation	Smt. N.V.Naga Lakshmi, Assistant Joint Secretary to Govt. (Retd.) Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1.1.1991 to 31.07.1995 @ Rs.10/- per month
Change of higher group	w.e.f. 01.08.1995 to 31.10.1998 @ Rs.30/- per month w.e.f. 01.11.1998 to 31.12.2013 @ Rs.60/- per month w.e.f. 01.01.2014 to 30.06.2019 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.39,508/--
Head of Account for the payment of savings fund/insurance fund/interest separately	**For Savings Fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** **M.H. 8011 – Insurance and Pension Funds** **M.H. 107 - A.P.State Govt. Employees** **S.H. (01) - Group Insurance Scheme** **003 - Interest from Government**

3. The Revenue (OP.II) Department is requested to draw and credit the amount to Smt. N.V.Naga Lakshmi, Assistant Secretary to Government, (Retd.), Revenue department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V. USHA RANI, IAS
SECRETARY TO GOVERNMENT

To
Smt. N.V.Naga Lakshmi, Assistant Secretary to Government, (Retd.) Revenue Department.
Plot.No.51, House No.5-17, Road No.7, Manikonda Gardens, Behind Z.P.H.School, Manikonda, Hyderabad – 500 089.

Copy to:
Revenue (OP.II) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:; BY ORDER//

SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Smt. N.V.Naga Lakshmi, Assistant Secretary to Govt. Revenue Department,
Retired from service on 30.06.2019 on attaining the age of superannuation whose contribution commenced from 01.01.1991 30.06.2019.

1	From:1.1.1991 to 31.07.1995 @ Rs.10/- per month. Savings Fund @Rs.6.875 per unit for 55 months	6.875X 55 months	Rs.378-00
2.	From 1.8.1995 to 31.10.1998 @ Rs.30/- per month. Savings Fund @ Rs.21/- per unit for 39 months	21 X 39 months	Rs. 819.00
3.	From:1.11.1998 to 31.12.2013 @ Rs.60/- per month. Savings Fund @Rs.42/- per unit for 182 months	42 X 182 months	Rs.7,644.00
4.	From 1.1.2014 to 30.06.2019 @ Rs.120/- per month. Savings Fund @ Rs.84/- per unit for 66 months	84X 66 months	Rs.5,544.00
		Total:	Rs.14,385.00

SAVINGS FUND PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN G.O.Ms.No.131, FINANCE(ADMN.III-DI,DSA) DEPARTMENT, DATED:27.09.2019.

Employee retires in June, 2019 Service particulars	Calculation of Total benefits under G.I.S. Savings	No. Of Units	Amount
From 11/1991 to 10/1995 Rs.10/- per month (1 Unit)	One Unit from 11/1991 up to 6/2019 1X 13,434.29	1	Rs.13,434.00
From11/1995 to 10/1998 Rs.30/- per month (2Units)	One extra unit From 11/1995 up to 6/2019 1X 9,536.91to	1	Rs. 9,536.00
From11/1998 to 10/2014 Rs.60/- per month (4 Units)	Two extra Units from 11/1998 to 6/2019 2 X 6851.83	2	Rs.13,703.66
From 11/2014 to 6/2019 Rs.120/- per month (8 Units)	Four extra Units from 11/2014 to 6/2019 4 X 708.27	4	Rs. 2,833.08
Total number of units and net GIS benefit to the employee			Rs.39,507.94

ABSTRACT

1. Principal : Rs. 14,385.00
2. Interest : Rs. 25,122.94

Total: : **Rs. 39,507.94 or Rs.39,508.00**

V.USHA RANI, IAS
SECRETARY TO GOVERNMENT

//FORWARDED :; BY ORDER//

SECTION OFFICER